GOVERNMENT OF INDIA
POWER
LOK SABHA

UNSTARRED QUESTION NO:2691
ANSWERED ON:06.12.2001
POWER FUNDS TO MOBILISE REQUIREMENT IN POWR SECTOR
BAHADUR SINGH KOLI

Will the Minister of POWER be pleased to state:

(a) whether the Government propose to set up Power Funds to mobilize the massive investment requirement in the power sector;

(b) if so, the details thereof;

(c) the details of amount expected to be contributed; and

(d) the time by which a final decision is likely to be taken in this regard?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF POWER (SHRIMATI JAYAWANTI MEHTA)

(a) to (d) : The total investment required to meet the `Power on Demand` ingeneration, transmission and distribution by 2012 AD will be around Rs.800000 crores. This huge requirement of funds is proposed to be met by funding from various sources. One of the suggestions mooted for resource mobilization is creation of a Power fund.